



**Center for Strategic and International Studies**

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# The Aging of Korea

## Challenges and Choices for Tomorrow

An International Conference Co-Hosted by  
**Center for Strategic and International Studies**  
&  
**JoongAng Ilbo**

Conference Sponsor  
**MetLife**



Seoul, Republic of Korea  
March 22, 2007

The Westin Chosun Hotel  
87 Sogong-Dong, Jung-gu  
Seoul 100-070 Republic of Korea



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8:00 REGISTRATION

9:00 CONFERENCE WELCOME

**John J. Hamre**, President & CEO, Center for Strategic and International Studies

**Changkeuk Moon**, Vice Publisher & Chief Editor, JoongAng Ilbo

**William J. Toppeta**, President, MetLife International

9:30 PANEL 1: THE DIMENSIONS OF KOREA'S AGING CHALLENGE

Moderator

**Yonghyun Kim**, Deputy Minister, Office for Aging Society & Population Policies, Ministry of Health & Welfare

Speakers

**Shinae Jeon**, Director General, Social Statistics Bureau, Korea National Statistical Office

*"The Aging of Korea: The Magnitude, Timing, and Causes of the Coming Demographic Transformation"*

**Richard Jackson** and **Neil Howe**, Director and Senior Associate, Global Aging Initiative, Center for Strategic and International Studies

*"Korea and the Challenge of Global Aging: Findings of the CSIS-MetLife Study"*

10:45 CONTACT BREAK

11:00 PANEL 2: GOVERNMENT'S ROLE IN RETIREMENT SECURITY

Moderator

**Sangkyun Kim**, Professor of Social Welfare, Seoul National University

Speakers

**Hyungpyo Moon**, Senior Research Fellow, Korea Development Institute

*"The National Pension System: Sustainability and Options for Reform"*

**Yongha Kim**, Professor of Economics, Finance, & Insurance, Soonchunhyang University

*"The National Pension System: The Case for Fundamental Restructuring"*

12:15 LUNCHEON

13:30 KEYNOTE ADDRESS

**Simin Rhyu**, Minister of Health & Welfare, Republic of Korea

*"Prospering While Aging: New Strategies for Confronting Korea's Aging Challenge"*

14:00 PANEL 3: BROADER POLICY CHOICES FOR AN AGING KOREA

Moderator

**Stuart B. Solomon**, President & CEO, MetLife Korea

Speakers

**Jaeryong Woo**, President & CEO, Korea Fund Ratings

*"The Imperative of Raising Private-Sector Retirement Savings: Overcoming the Regulatory and Financial Market Obstacles"*

**Hanam S. Phang**, Senior Research Fellow and Director, Labor Market Research Division, Korea Labor Institute

*"Korea's New Corporate Pension System: Progress and Next Steps"*

**Randall S. Jones**, Senior Economist, Economics Department, OECD

*"Leveraging Korea's Untapped Human Capital: Strategies to Encourage Longer Work Lives and Help Women Balance Jobs and Family"*

**Hyunsook Yoon**, Professor of Social Welfare, Hallym University

*"Caring for the Elderly: The Crucial Role of Family in an Aging Korea"*

15:45 CLOSING REMARKS

**Richard Jackson** and **Neil Howe**, Director and Senior Associate, Global Aging Initiative, Center for Strategic and International Studies