

Working Agenda
A Conference of the CSIS Global Aging Initiative

**The 2001 Pension Reform:
Implications for Germany and Europe
13-14 May 2002**

Deutsche Bank AG Conference Facility
Unter den Linden 13/15
(Eingang: Charlottenstraße 37/38)
D-10117 Berlin
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Welcoming Dinner
Monday 13 May 2002 (by special invitation)
The Westin Grand - Friedrichstraße 158-164 - Berlin

18:30 — 21:00

Welcome by Conference Sponsors

John J. Hamre, President & CEO, CSIS, former U.S. Deputy Secretary of Defense

Richard D. Headley, President and Managing Director of Nationwide Global

Udo Behrenwaldt, Deputy Chairman, Deutsche Asset Management,
Spokesman of the Board of Managing Directors of DWS Investment

Dinner Speaker

Immigration Policy for an Aging Germany

Hans-Olaf Henkel, President, WGL, and Honorary Conference Co-chairman

Tuesday 14 May 2002
Deutsche Bank AG Conference Facility

9:00 — 10:00

Keynote Addresses and Discussion

Conference Overview

John C. Kornblum, Managing Director, Lazard & Company GmbH, former
United States Ambassador to Germany and Honorary Conference Co-chairman

Private Pensions in the U.S.

Richard D. Headley, President and Managing Director of Nationwide Global *

The History and Future of Pensions in Germany
Kurt Biedenkopf, [former Ministerpresident of Saxony](#)*

10:00 — 10:30

Contact Break

* Denotes member, Commission on Global Aging All speakers are confirmed unless otherwise specified.

Panel 1:
**The Ageing Challenge for
Germany and Europe**

10:30 — 12:00

Fewer workers and consumers could leave Europe with slowing—or even negative—economic growth rates amid higher old-age dependency. Reversing these trends will be difficult and may take decades. How serious is Europe's ageing challenge, and what steps can fast-ageing countries like Germany take to avert economic and fiscal strains?

Chaired By: **Matthais Wissmann MdB**

The Twin Challenges of Ageing and Depopulation

Herwig Birg, Director of the Institute for Population Research and Social Policy, University of Bielefeld

The Macro-economic Challenge of an Ageing Europe

Werner Roeger, senior economist, European Commission

What Ageing Countries Must Do to Preserve Growth

Norbert Walter, Chief Economist, Deutsche Bank*

Will Aging Cripple Globalization?

Paul S. Hewitt, Director, CSIS Global Aging Initiative *

Discussant: **David John**, Senior Policy Analyst, The Heritage Foundation

12:00 - 13:15 Buffet Luncheon

Panel 2:
Germany's 2001 Pension Reform

13:15 - 15:00

Labor Minister Walter Riester has called the 2001 reform "the biggest social reform in the postwar era". These reforms reduced future state-financed benefits and for the first time have given Germany market-financed supplementary pensions. But have they succeeded in creating long-term fiscal stability and eliminating pension insecurity?

Chaired by: **Patrick Liedtke**, Secretary General, The Geneva Association *

Fiscal Implications of Ageing for Germany and the EU

Willi Liebfriz, Organization for Economic Cooperation and Development

Germany's 2001 Pension Reform

Klaus Friedrich, Chief Economist, Allianz Group & Dredner Bank

What Must Go Right for the Riester Reforms to Succeed?

Meinhard Miegel, The Bonn Institute *

Discussant: **Sylvester Schieber**, Vice President, Watson Wyatt Worldwide *

15:00 — 16:00

Keynote addresses: The Politics of European Pension Reform

Chaired by: **John Hamre**, President & CEO, CSIS

Walter Riester, Minister of Labor, Germany

Frank Field MP, Former UK Minister of Welfare Reform and European Co-chairman, Commission on Global Ageing*

Martin Bartenstein, Minister for Economic Affairs and Labour, Austria (*invited*)

Juan Carlos Aparicio, Minister for Labor and Social Issues, Spain (*invited*)

16:00 — 16:15

Coffee/Soda Break

**Panel 3:
Roundtable on Implementing
the 2001 Reform**

16:15 — 17:45

The task of translating legislation into policy outcomes is fraught with pitfalls. What steps are being taken to create individual accounts? How are workers, employers, unions, and financial intermediaries cooperating in the implementation process? How well is the implementation process going so far?

Chaired By: **TBA**

Implementation from the Employers' Perspective
Representative, BDA

Are Workers Embracing the Riester Accounts?
Horst Schmitthenner, I.G. Metall

Regulatory Issues in Private Pension Provision
Alexander Schrader, Managing Director, Allianz Dresdner
Pension Consult GmbH

Are German Pension Institutions Prepared for Europe?
Christian Schedel, European Commission

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